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TRANSACTION PROCEDURE: CIF PROCEDURE REFINED KAZASTAN AND RUSSIAN PRODUCTS. EN 590-10PPM/50PPM/D2/D6/JET FUEL

1. Buyer issues ICPO must be with buyer company letterhead with buyer's company Information sheet (CIS) and buyer banking information and RWA addressed to the buyer by his Bank stating the Bank Readiness and willingness issue SBLC/DLC to the buyer's nominated account.

2. Within 48 hours Seller issues drafted Contract to buyer. Buyer signs, seals and returns the Contract before the expiration date to Seller for final endorsement. Seller gives Partial proof of product and transports product to loading port.

(A) Refinery Commitment to Supply

(B) Certificate of Origin

(C) Statement of availability of product

(D) Export License issued by Ministry Of Energy Republic of Kazakhstan

(E) Endorsed SPA

(F) Seller fiduciary CIS and verbiage irrevocable transferable, divisible and assignable cash backed SBLC MT760/DLC MT700

3. Within 5 -10 banking days upon receipt of the PPOP documents buyer instructs its bank to issue irrevocable transferable, divisible and assignable cash backed SBLC MT760/DLC MT700 according to seller's bank verbiage to seller nominated bank account to show buyer's financial capability and readiness to purchase the product.

Seller's Bank will issue Full POP Documents to the Buyer's Bank alongside with the 2% Performance Bond (PB) against buyer's Irrevocable Transferable Divisible and Assignable cash backed SBLC MT760/DLC MT700

a) Copy of license to export, issued by the department of the Ministry of Energy, Republic of Kazakhstan

b) Copy of Approval to Export, issued by the Ministry of Justice, Republic of Kazakhstan

c) Copy of statement of availability of the product.

d) Copy of the refinery commitment to produce the product.

e) Copy of Transnet contract to transport the product to the loading port.

f) Copy of the port storage agreement.

g) Copy of the charter party agreement to transport the product to discharge port.

h) Copy of Vessel Questionnaire 88.

i) Copy of Bill of Lading.

j) SGS Report at loading port.

k) Dip test Authorization (DTA) & ATB I) NOR /ETA

m) Certificate of Ownership Transfer) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy

4. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-25 days depending on the Port of Discharge. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport

5. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q & Q by SGS/CIQ at destination port.

6. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPF